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Association of Indian Forging Industry announces Forgetech India 2016

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First edition of India's biggest biennial conference cum exhibition focused on forging industry

- *This mega two-day event already has more than 41 companies from global domain exhibiting at the event, enrollment from over 200 national and international delegates and presentation of 30 technical papers on board*
- *Key note speech by Honorable Baba Saheb Kalyani, Chairman and MD, Bharat Forge on 3rd December 2016*



Forging industry is one of the key players in the auto component manufacturing sector and a major contributor to the Government's 'Make in India' initiative. Association of Indian Forging Industry (AIFI) the apex body of the Indian Forging Industry, to commemorate their 50-year long journey announced the dates for country's biggest biennial conference-cum-exhibition, Forgetech India 2016 at Hyatt Regency, Gurgaon on 3rd and 4th December 2016.

This forum intends to bring together the entire forging industry and other allied industries on a common platform to share, demonstrate and exchange ideas. It will be an ideal platform to facilitate a deeper understanding of the latest trends in the forging industry worldwide, knowledge sharing, information and experiences, benchmarking their company with the industry stalwarts, networking and getting updated on latest developments in forging technologies.

Forgetech India 2016 will witness participation from numerous national and international brand enterprises and forging players. More than 24 sponsors and 17 exhibitors covering the whole gamut of forging industry including forgings, forging materials, and forging equipment applied in fields of automobile, solar, aerospace, railways and wind sectors will be exhibiting and showcasing their technology, products and techniques. The exhibition-cum-seminar will have knowledge exchange and sharing within forging companies from India as well as international companies participating from countries like China, Japan, Korea and Europe, who will also be exhibiting their products on the Forgetech India 2016 platform.

Sharing his thoughts, Mr. Ranbir Singh, President, Association of Indian Forging Industry, said, "It is our indeed pleasure to announce the first chapter of India's biggest biennial conference cum exhibition Forgetech India 2016 on completion of AIFI's 50 glorious years. This first-of-its-kind industry initiative will be a platform to discuss and share knowledge, insights, environmental and economic trends and industry best practices to uplift and upgrade our facilities and productivity. Another focus area is to position Forgetech as a platform to bring industry and academia together for building awareness and greater understanding of the industry scope and opportunities. The response so far has been overwhelming with close to 120 delegates and 41 exhibitors already registered."

AIFI has always been at the forefront of undertaking proactive initiatives targeted towards improving the business environment for its members and contribute in increasing their competitiveness through mutual co-operation and understanding of all parties concerned and constant updating of information and technology.

Indian Forging Industry Scenario

As per the survey conducted by AIFI in 2016, the estimated turnover of the 384 forging units operating in FY 2014-15 was INR 27,835 crore including INR 6,100 crore contributed from exports, providing employment to approximately 100,000 people in the country. Overall production of forgings increased from 21.1 Lakh MT to 22.5 Lakh MT in 2014-15 and the production figure for 2015-16 is estimated around 24.5 Lakh MT. With an installed capacity of around 37.6 lakh MT, Indian forging industry has a capability to forge variety of raw materials like carbon steel, alloy steel, stainless steel, super alloy, titanium, copper, brass and aluminum. The overall capacity utilization of industry is also improved in FY 2014-15 stood at around 60% against 55% in FY 2013-14. Forging production in India likely to grow at CAGR of 9.5% for the period of 2015 – 18 and reach to 29.7 Lakh MT in FY 2017-18 from 22.5 Lakh MT during FY 2014-15.

About Association of Indian Forging Industry

The Indian Forging Industry has always been a major growth driver of the Indian manufacturing sector and is one of the important industries for the success of automobile, power sector and general engineering in the country. The Association of Indian Forging Industry (AIFI) is the umbrella organization of the forging industry in India with more than 250 members across India. Its members' products include

rough forgings and/or machined/finished parts like Crankshafts, Connecting Rods, Camshafts, Shifted Fork, Steering Components, Crown Propeller Shafts, Gear Box Components; Crown Wheel and Pinions, Front Axle Beams, Rear Axle Shafts, Earth Moving Link, Suspension parts, CV joint parts, Braking parts, Auto electrical components, Railway Wheel, Flanges/Pipe Fittings, Industrial Valves etc. The forging industry, which is a major supplier to the auto companies and a critical industry that generates employment, has been continuously plagued with incessantly rising industrial fuel and steel prices resulting in rising input costs and shrinking margins.

AIFI has been the spokes body of the Indian Forging Industry for over four decades. It has played a major role in encouraging proactive dialogue between all the relevant stakeholders like the industry and Government (both in terms of suggestions for policy making and problem-solving), as also between the industry and the market (User industries — domestic and global).

AIFI